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Wintergerst finds a buyer for recyplast

Wintergerst Societät für Unternehmer-Beratung has found a buyer of high credit standing for recyplast GmbH within a very short period of time. The buyer is con-pearl GmbH which is based in Geismar, Thuringia, and belongs to the private equity company Blue Cap AG.

recyplast GmbH is the first operating company of the FISCHER GROUP for which Wintergerst, acting under engagement from the insolvency administrator, Dr. Dirk Pehl from Schultze & Braun, has identified an investor within the framework of a structured bidding process. The engagement was particularly challenging: the order situation of the manufacturer of regranulates and shred from various plastics has been weak recently. Due to the opening of the insolvency proceedings scheduled for 1 April 2021 there was great time pressure and the rental agreements for the production and office spaces were terminated months ago.

“Despite the difficult economic situation of recyplast GmbH we were able to demonstrate strategic added-value for potential investors on the basis of the attractive location and official permissions as well as the possibilities available for expansion,” explains Christian Scharfenberger, who manages the project on behalf of Wintergerst. con-pearl GmbH was convinced of the advantages: experienced employees, the regional location with good highway connections and, in particular, the operating license under the Federal Immission Protection Act (Bundes-Immissionsschutzgesetz) that enables further expansion of the location.

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"I am pleased that the first operating subsidiary of the Fischer Group could be taken over in such a fast and effective way, securing both the production location and the jobs," says Dr. Dirk Pehl from Schultze & Braun.

con-pearl GmbH, based in Geismar in Thuringia, manufactures light-weight plastic products, mainly for the packaging and automotive industry. It is part of the portfolio of Blue Cap AG, a Munich-based financial investor that intends to further develop the mid-cap company. The takeover of recyplast supports the planned expansion strategy.

Volker Wintergerst, founder and president of Wintergerst Societät für Unternehmer-Beratung is convinced: "Our outstanding process and transaction experience as well as our excellent knowledge of the recycling industry helped us to plausibly demonstrate the strategic benefit to investors. In this way, we rapidly found a suitable buyer that provides recyplast a secure future."

About Wintergerst Societät für Unternehmer-Beratung

Wintergerst Societät für Unternehmer-Beratung GmbH & Co. KG, Stuttgart and Hamburg, is a firm of consultants that is specialized in serving mid-cap family-owned companies. The consulting focus lies on accompanying corporate transactions, restructuring businesses and strategic realignments. Wintergerst possesses exemplary industry experience and implementation skills, regularly assigning individuals with many years of management experience in the respective industry to its engagements. Its active membership in the ICFG international network gives Wintergerst a global footprint as well. www.wintergerst.com

About Schultze & Braun

Schultze & Braun is one of Germany's leading law firms providing advice on business restructuring and insolvency law. With approximately 700 employees at more than 40 offices in Germany and other European countries, Schultze & Braun supports companies locally, nationwide and internationally in all kinds of legal, tax and business matters. www.schultze-braun.de



Plastic granulate (image source: recyplast GmbH)

We are happy to send you the image and logo at your request.