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Wintergerst assists TTS Tooltechnic Systems during the carve-out and sale of its Czech subsidiary NAREX to Schipro s.r.o.

Schipro s.r.o., based in the Czech Republic, reaches an agreement with TTS Tooltechnic Systems on the purchase of NAREX s.r.o. Wintergerst Societät für Unternehmer-Beratung facilitated the acquisition within the framework of an international bidding process

TTS Tooltechnic Systems has a number of investment holdings in firms and companies, predominantly in the power tools sector under the core brand of FESTOOL. NAREX s.r.o., whose origins date back more than 100 years with the production of power drills under the Siemens brand, is today the leading brand for power tools in the Czech Republic. As TTS Tooltechnic has decided to focus on its global brands for strategic reasons, it put NAREX up for sale.

An ideal strategic partner for NAREX was found in the form of Schipro s.r.o., a wholesaler of power tools based in Litomyšl, Czech Republic. Due to its market access and familiarity with the Czech power tools market, Schipro meets the ideal prerequisites for successfully developing the traditional NAREX brand moving forward.

Wintergerst Societät für Unternehmer-Beratung assisted TTS Tooltechnic Systems by arranging an international M&A process. Special focus was

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placed on finding a new owner that could successfully position NAREX independently on the Czech market, operating from its location in Lipa.

“The transaction process for NAREX s.r.o. was particularly challenging due to the competitive market and adverse environment. In spite of these factors, we were able to find the optimal solution for the company, its workforce and the location itself in the course of a competitive bidding process,” concludes Volker Wintergerst, founder and managing partner of Wintergerst Societät für Unternehmer-Beratung, in conjunction with Wolfram Unold, who managed the project for Wintergerst.

About Wintergerst Societät für Unternehmer-Beratung

Wintergerst Societät für Unternehmer-Beratung GmbH & Co. KG, Stuttgart and Hamburg, is a firm of consultants that is specialized in serving middle market family-owned companies. The consulting focus lies on accompanying corporate transactions, restructuring businesses and strategic realignments. Wintergerst possesses exemplary industry experience and implementation skills, regularly assigning individuals with many years of management experience in the respective industry to its engagements. Its active membership in the ICFG international network gives Wintergerst a global footprint and specific Asian competence.

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